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First Mortgage RAILROAD BONDS

to pay

5 3/4%

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Issue Letters of Credit available throughout the World.

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Improvement

The bond market shows indications of broadening. Prices of investment bonds are slightly higher, and bonds are becoming weaker. However, many of the long-term bonds are still obtainable at yields from 5% to 7%.

Mr. Kountze offers a First Mortgage Steam Rail Road to yield 5 3/4%. The road is bonded at \$100,000,000, earnings for the year ended June 30, 1910, were about 3 times interest charges. The company is engaged in the production and the roads freight revenues are largely derived from the transportation of agricultural products.

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50 Florida Citrus Products Inc.
80 Germania Fire Insurance
100 Niagara Falls Power
50 Old Elevator pfd.
80 Royal Baking Powder pfd.

FREDERIC H. HATCH & CO.
Dealers in Bonds and Industrial Securities
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Bargains in Bonds

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Comparison of Present Prices

with the range for several years is shown in our special circular 111-1.

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